

**Borough of Woodcliff Lake  
Property Reassessment - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

- |  |                                      |
|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B.     | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A.                   | (6) Calculate Box H = Box G - Box F  |

	<u>All Properties</u>	<u>----- Examples -----</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
<b>A. Current Assessment</b>	<b>\$1,923,106,800</b>	\$726,300	\$761,500		<i>Box A</i>
<b>B. New Assessment - FMV from ASI Letter</b>	<b>\$1,962,583,600</b>	\$743,400	\$775,800		<i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	<b>1.021</b>	<b>1.024</b>	<b>1.019</b>		<i>Box C = B ÷ A</i>
<b>D. 2016 Tax Rate</b>		2.144%	2.144%	2.144%	<i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>		2.100%	2.100%	2.100%	<i>Box E</i>
<b>F. 2016 Tax ( = A x D )</b>		\$15,572	\$16,327		<i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>		<u>\$15,611</u>	<u>\$16,292</u>		<i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>		<b>\$40</b>	<b>-\$35</b>		<i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.